



SENATE MAJORITY OFFICE

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Senate Democrats Vote to Improve Affordability for Oregon Families, Invest in Economic Development, Shield \$311 Million for Key Services

Senate Bill 1507 cuts taxes for low- to moderate-income families and encourages job creation by Oregon businesses in Oregon

SALEM, OR – When the Trump administration enacted massive tax cuts for big corporations and the wealthy last year, hundreds of millions of dollars for key Oregon services like health care, education, and public safety were stripped away.

Today, Oregon Senate Democrats voted to put more money into working Oregonians' pockets through the largest increase to the Earned Income Tax Credit in Oregon history, spur job growth in Oregon businesses with a jobs-based tax credit, and protect \$311 million in needed funding for essential state services.

Senate Bill 1507 uplifts working Oregonians by closing several tax loopholes overwhelmingly used by the wealthy and big corporations.

“For Oregon to prosper despite the reckless economic and budget policies of the Trump administration, we have to both support our communities and grow Oregon’s economy,” said **Senator Anthony Broadman (D – Bend)**, chair of the Senate Finance and Revenue Committee. “This measure achieves both purposes.”

“When I meet with my constituents, they don’t ask for more corporate tax giveaways or loopholes,” said **Senate Majority Leader Kayse Jama (D – E Portland, Boring & Damascus)**. “They are asking me to make sure they can access affordable health care and that their children can access quality K-12 education.”

Specific provisions in the legislation include:

- A new \$25 million Jobs Tax Credit for Oregon businesses that have a net increase in good-paying jobs in Oregon
- Expanding the Earned Income Tax Credit, a tax cut for more than 500,000 Oregonians, half of whom are children
- Preservation of \$311 million for health care, education, and public safety

The proposal also reaffirms that neither tips nor overtime pay will be taxed.

“Our vote today prevents Oregon from rubber-stamping all the tax breaks that primarily benefit those at the very top while students, seniors, and working families bear the burden,” said **Senator Courtney Neron Misslin (D – Wilsonville, Sherwood, King City & Tigard)**. “Senate Bill 1507 protects working families and says clearly that Oregon will not automatically adopt

policies that worsen inequality and undermine essential services. It is the best and most responsible action available to us this session.”

The legislation now moves to the Oregon House of Representatives for consideration.

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